



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 30-03-2022

EXPLANATION

1. Ans. c
2. Ans. c
3. Ans. c
4. Ans. b
Uniting for Consensus is a group of countries opposing bigger regional powers grabbing permanent seats in UN Security Council. Prominent members are Italy, Spain, Australia, Canada, South Korea, Argentina and Pakistan
5. Ans. d
6. Ans. a
7. Ans. d
The final phase of Quit India movement characterized by terrorist activities like sabotaging war efforts of British by ordinary peasants and youth is known as 'Karnataka method'
8. Ans. c
The distribution of Income in an economy is represented by the Lorenz Curve and the degree of income inequality is measured through the GiniCoefficient. The Gini Coefficient can vary from 0 (perfect equality) to 1 (perfect inequality)
9. Ans. a
10. Ans. c
Revenue Expenditure is that part of government expenditure that does not result in the creation of assets. Ex. Payment of salaries, wages, pensions, subsidies and interest