



# EXCEL CIVILS ACADEMY

## DAILY CURRENT AFFAIRS

Date: 14-05-2022

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### EXPLANATION

1. Ans: B

2. Ans: B

3. Ans: B

4. Ans: C

Explanation: If a firm has monopoly power, then it is able to charge higher prices, leading to inelasticity of demand.

5. Ans: A

6. Ans: C

7. Ans: A

Explanation: RBI oversees Housing Finance Companies.

8. Ans: B

9. Ans: D

10. Ans: B