



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 04-07-2020

EXPLANATION

1. Ans) (a)

Explanation :

India's drug pricing regulator has allowed pharmaceutical companies to increase the ceiling price of essential medicine heparin by 50 percent until December 31. Heparin is a blood thinner that has long been used in patients vulnerable to blood clots in their legs, lungs, heart or other body parts. It is used to reduce their risk of heart attacks, strokes and pulmonary embolism.

2. Ans) (c)

Explanation :

Insurance regulator IRDAI has formed a panel under G Srinivasan, director, National Insurance Academy, to assess the suitability of the Indian insurance industry or any other sector to offer Surety Bonds for road contracts in the country. Surety bonds provide financial guarantee that contracts will be completed according to pre-defined and mutual terms. When a principal breaks a bond's terms, the harmed party can make a claim on the bond to recover losses

3. Ans) (b)

Explanation:

India's external debt stood at \$558.5 billion in March 2020, an increase of \$15.4 billion compared with the year-ago period, according to RBI data.

Commercial borrowings remained the largest component of the external debt, with a share of 39.4%, followed by non-resident deposits at 23.4% and short-term trade credit at 18.2%.

Hitting an all-time high of \$501.7 billion as on June 5, 2020, India has come a long way since its forex reserves of \$5.8 billion as of March 1991.

4. Ans) (b)

Explanation:

Nagaland is bordered by the state of Arunachal Pradesh to the north, Assam to the west, Manipur to the south and the Sagaing Region of Myanmar to the east.

Article 371A of the Constitution, enacted in 1963, confers special provisions on Nagaland.

5. Ans) (a)

Explanation:

Madagascar officially the Republic of Madagascar and previously known as the [Malagasy Republic](#), is an [island country](#) in the [Indian Ocean](#), approximately 400 kilometres (250 miles) off the coast of [East Africa](#). At 592,800 square kilometres (228,900 sq mi) Madagascar is the world's second-largest [island country](#).^[12]

Mozambique Channel is an arm of the Indian Ocean located between the Southeast African countries of Madagascar and Mozambique.

6. Ans) (b)

Explanation:

Dry ice is the solid form of carbon dioxide. It is used primarily as a cooling agent. Its advantages include lower temperature than that of water ice and not leaving any residue (other than incidental frost from moisture in the atmosphere). It is useful for preserving frozen foods where mechanical cooling is unavailable. This extreme cold makes the solid dangerous to handle without protection due to burns caused by freezing (frostbite). While generally not very toxic, the outgassing from it can cause hypercapnia (abnormally elevated carbon dioxide levels in the blood) due to buildup in confined locations.

Dry ice can be used to arrest and prevent insect activity in closed containers of grains and grain products, as it displaces oxygen, but does not alter the taste or quality of foods. For the same reason, it can prevent or retard food oils and fats from becoming rancid.

When dry ice is placed in water, sublimation is accelerated, and low-sinking, dense clouds of smoke-like fog are created. This is used in fog machines, at theatres, haunted house attractions, and nightclubs for dramatic effects. One of the largest mechanical uses of dry ice is blast cleaning.

7. Ans) (c)

Explanation :

IIT Kanpur has developed a classroom-to-home teaching setup 'Mobile Masterjee'. COVID-19 has brought the education system, particularly the classroom teaching to a standstill. The students in rural India are hit maximum by this. To solve this problem IIT Kanpur has developed a classroom-to-home teaching setup that can record the lectures or instructions by the teachers while using their available smart phones

8. Ans) (c)

Explanation:

Union Minister of Health & Family Welfare, Dr.Harsh Vardhan with the Minister of State of Health, Ashwini Kumar Choubey, released the Good Clinical Practice Guidelines Handbook and Prospectus for Fellowship Programme for International Students (FPIS) of the National Board of Examinations (NBE) on a virtual platform.

9. Ans)

(d)

Explanation:

The Governor of Telangana Dr.TamilisaiSunderarajan has promulgated an ordinance of 2020, amending the Telangana Fiscal Responsibility and Budget Management (FRBM) Act-2005 which will enable the State to increase the borrowing limit by 2% to 5% from earlier 3%.

10.

11. Ans)

(d)

Explanation:

Shashank Manohar stepped down as International Cricket Council(ICC) chairman after his two 2 year tenure(4 years). He is the first independent chairman. His tenure ended on July 1, 2020. Deputy Chairman Imran Khwaja will take charge as interim chairman until the next chairman is elected.