



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 22-10-2020

1. With reference to the Institute of Chartered Accounts of India (ICAI), consider the following statements:
 - 1) The Institute of Chartered Accounts of India (ICAI) is a statutory body established under “The Chartered Accountants Act, 1949” to regulate the profession of Chartered Accountants in India.
 - 2) It was established on 1 July 1975.Which of the statements given above is/are correct?
 - a) 1 only
 - b) 2 only
 - c) Both 1 and 2
 - d) Neither 1 nor 2
2. With reference to the INS Kavaratti, consider the following statements:
 - 1) It is under Project 25.
 - 2) Kavaratti takes her name from erstwhile INS Kavaratti which was an Arnala class missile corvette.Which of the statements given above is/are correct?
 - a) 1 only
 - b) 2 only
 - c) Both 1 and 2
 - d) Neither 1 nor 2
3. With reference to the Dimethyl ether (DME), consider the following statements:
 - 1) Dimethyl ether (DME) is an ultra-clean fuel.
 - 2) CSIR-NCL has developed nation’s first kind of DME pilot plant with 20-24Kg/day capacity.Which of the statements given above is/are correct?
 - a) 1 only
 - b) 2 only
 - c) Both 1 and 2
 - d) Neither 1 nor 2
4. With reference to the Kashmir Invasion, consider the following statements:
 - 1) The Ministry of Culture is marking October 22 — the day the Pakistani invasion began in Kashmir and set the stage for the first India-Pakistan war.
 - 2) It was planned by Pakistan Army, and codenamed Operation Rahaat.Which of the statements given above is/are correct?
 - a) 1 only
 - b) 2 only
 - c) Both 1 and 2
 - d) Neither 1 nor 2
5. What is Benu, often mentioned in news?
 - a) An asteroid
 - b) Exoplanet
 - c) Mini Satellite
 - d) None of the above
6. Kaleshwaram Lift Irrigation System is in:
 - a) Karnataka
 - b) Telangana
 - c) Kerala
 - d) Tamil Nadu
7. With reference to the International Financial Services Centres Authority (IFSCA), consider the following statements:
 - 1) The IFSCA was established on April 27 this year with head office in Gandhinagar with an objective to develop the financial products and services in the Gujarat International Finance Tec-City International Financial Services Centre (GIFT IFSC).
 - 2) In December 2019, Parliament passed a Bill to set up a unified authority for regulating all financial activities at the IFSCs in the country.Which of the statements given above is/are correct?
 - a) 1 only
 - b) 2 only
 - c) Both 1 and 2
 - d) Neither 1 nor 2

8. Consider the following statements:

- 1) India was the largest recipient of Foreign Direct Investment (FDI) in 2019.
- 2) Equity capital, Reinvested earnings and Intra-company loans are the components of FDI.

Which of the above statements is/are correct?

- a) 1 only b) 2 only c) Both 1 and 2 d) Neither 1 and 2

9. Consider the following statements about Taiwan:

- 1) Taiwan became the newest state to join the United Nations General Assembly.
- 2) Luzon strait separates Taiwan from mainland China.

Which of the statements given above is/are not correct?

- a) 1 only b) 2 only c) Both 1 and 2 d) Neither 1 nor 2

10. With reference to Nazca lines, consider the following statements:

- 1) These are groups of geoglyphs known for the depictions of larger-than-life animals, plants and imaginary beings.
- 2) This is on the leeward side of Andes mountain in Argentina.

Which of the statements given above is/are correct?

- a) 1 only b) 2 only c) Both 1 and 2 d) Neither 1 nor 2