

- 1. India is witnessing a unicorn revolution as the number of unicorns in 2021 jumped fourfold over last year. However, as business models get more complex and interlinked, the regulators have to play a more proactive role in formulating appropriate regulations. Discuss. (150 words)
- 2. The Preamble of the Constitution declares India as a republic. Elaborate as to what republic means in the Indian context. (150 words)
