



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 02-03-2022

1. Which of the following statements is/are correct about Pareto's efficiency?

- 1) Pareto's efficiency takes place when the resources are most optimally used.
- 2) It has a relationship with the concept of equal or fair utilization of resources.

Select the correct answer using the code given below:

- a) 1 only b) 2 only c) Both 1 and 2 d) neither 1 nor 2

2. Which of the following statements is/are correct?

- 1) An increase in money supply or credit availability is the reason for deflation.
- 2) Deflation is the same as disinflation.

Select the correct answer using the code given below:

- a) 1 only b) 2 only c) Both 1 and 2 d) neither 1 nor 2

3. Which of the following statements is/are correct?

- 1) Soft currency is a currency which is hyper sensitive and fluctuates frequently.
- 2) Such currencies mostly exist in developing countries with relatively unstable governments.
- 3) Zimbabwean dollar is an example of soft currency.

Select the correct answer using the code given below:

- a) 1 only b) 2 only c) 1 and 3 only d) 1, 2 and 3

4. Consider the following statements with respect to Monetary Policy Framework:

- 1) According to Monetary Policy Framework, the Monetary Policy Committee (MPC) sets an inflation target for a 5-year period through the tenure of MPC.
- 2) Inflation target is set on the basis of Consumer Price Index.

Which of the statements given above is/are correct?

- a) 1 only b) 2 only c) Both 1 and 2 d) neither 1 nor 2

5. Which of the following statements is/are correct?

- 1) IPCC is an intergovernmental body of the United Nations responsible for advancing knowledge on human-induced climate change.
- 2) Mumbai is at high risk of sea-level rise and flooding.

Select the correct answer using the code given below:

- a) 1 only b) 2 only c) Both 1 and 2 d) neither 1 nor 2

6. Which one of the below operation was launched by the government of India to bring back Indians stranded in Ukraine?

- a) Ganga b) Yamuna c) Synergy d) Shakti

7. Which of the following statements is/are correct?

- 1) The Prime Minister of India announced the celebration of Jan Aushadhi Diwas every year on 07th March to educate the general public about the benefits of the Pradhan Mantri Bhartiya Janaushadhi Pariyojana (PMBJP).
- 2) Jan Aushadhi Scheme' was launched by the Department of Pharmaceuticals, Ministry of Chemicals & Fertilisers, and Government of India in November 2008.

Select the correct answer using the code given below:

- a) 1 only b) 2 only c) Both 1 and 2 d) neither 1 nor 2

8. Which of the following statements is/are correct?

- 1) The Suez Canal is an artificial sea-level waterway running north to south across the Isthmus of Suez in Egypt, to connect the Mediterranean Sea and the Red Sea.
- 2) Suez canal separates the African continent from Asia.

Select the correct answer using the code given below:

- a) 1 only b) 2 only c) Both 1 and 2 d) Neither 1 nor 2

9. Consider the following statements:

- 1) The Raman Effect is described as a change in the wavelength of light that occurs when a light beam is deflected by molecules.
- 2) The National Science Day is celebrated annually on 28th February to commemorate the discovery of the Raman Effect.

Which of the statements given above is/are correct?

- a) 1 only b) 2 only c) both 1 and 2 d) Neither 1 nor 2

10. Dharma Guardian Military exercise is conducted between which of the following countries?

- a) India and Bhutan b) India and Nepal c) India and Japan d) India and Srilanka