

EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 29-01-2021

EXPLANATION

1. Ans:B

Explanation:

India has been ranked 86th among 180 countries in Corruption Perception Index (CPI) 2020, released by Transparency International (Headquarter – Berlin, Germany). Transparency International undertakes multiple surveys and assessments from different international organizations including the World Bank.

2. Ans:C

Explanation:

V-shaped recovery is witnessed when an economy suffers a sharp economic decline followed by a strong recovery. A U-shaped recovery is a scenario in which the economy, after falling, struggles and muddles around a low growth rate for some time, before rising gradually to usual levels

3. Ans:B

Explanation:

Padma Vibhushan is the second-highest civilian award of the Republic of India, after the Bharat Ratna. The Padma Bhushan is the third-highest civilian award in the Republic of India, preceded by the Bharat Ratna and the Padma Vibhushan and followed by the Padma Shri. As of 2020, the award has been bestowed on 314 individuals, including seventeen posthumous and twenty-one non-citizen recipients. There is no written provision that these awards should be awarded to Indian citizens only.

4. Ans:A

Explanation:

Davos is the informal name of the annual four-day conference held by The World Economic Forum in Davos-Klosters, Switzerland. The non-profit organization's aim is to "engage the foremost political, business, cultural and other leaders of society to shape global, regional and industry agendas.

5. Ans:C

 Explanation:

Haridaspur, a remote village in Telangana, celebrates by distributing sweets and lighting lamps

when a girl is born in the village. All girl children in the village are going to have accounts of

Sukanya Samriddi Yojana (SSY), a savings scheme being implemented by the Union government.

About Sukanya Samriddhi Yojana: It is a small deposit scheme for the girl child launched as a part

of the 'Beti Bachao Beti Padhao' campaign. A Sukanya Samriddhi Account can be opened any time

after the birth of a girl till she turns 10, with a minimum deposit of Rs 250 (Earlier it was Rs 1,000).

In subsequent years, a minimum of Rs 250 and a maximum of Rs 1.5 lakh can be deposited during

the ongoing financial year. The account can be opened in any post office or authorised branches of

commercial banks. The account will remain operative for 21 years from the date of its opening or

till the marriage of the girl after she turns 18. To meet the requirement of her higher education

expenses, partial withdrawal of 50% of the balance is allowed after she turns 18.

6. Ans:A

Explanation:

US, Russia agree to extend 'New START' nuclear arms treaty. The New START Treaty: It is a

treaty between the United States of America and the Russian Federation on measures for the further

reduction and limitation of strategic offensive arms. It entered into force on 5th February, 2011.

New START has replaced the 1991 START I treaty, which expired December 2009, and

superseded the 2002 Strategic Offensive Reductions Treaty (SORT), which terminated when New

START entered into force. It will lapse in February 2021 unless extended for a five-year period.

7. Ans:C

Explanation:

India signs Strategic Partnership Agreement with International Energy Agency (IEA). The

agreement seeks to strengthen mutual trust and cooperation & enhance global energy security,

stability and sustainability.

About IEA:

Established in 1974 as per framework of the OECD, IEA is an autonomous intergovernmental

organisation. Its mission is guided by four main areas of focus: energy security, economic

development, environmental awareness and engagement worldwide. Headquarters (Secretariat):

Paris, France.

Roles and functions:

Established in the wake of the 1973-1974 oil crisis, to help its members respond to major oil supply

disruptions, a role it continues to fulfil today.

IEA's mandate has expanded over time to include tracking and analyzing global key energy trends, promoting sound energy policy, and fostering multinational energy technology cooperation.

8. Ans:C

Explanation:

India has ranked 86th in a coronavirus performance index comprising 98 countries. According to the performance index compiled by the Sydney-based Lowy Institute, New Zealand handled the pandemic more effectively than any other country in the world, while Brazil sits at the bottom of the list. New Zealand was closely followed by Vietnam, Taiwan, Thailand and Cyprus, while the US was the fifth-worst performing country, the report said. The performance index showed that neighbouring Sri Lanka was in the 10th position in handling the Covid-19 outbreak.

9. Ans:c

Explanation:

A study by the Competition Commission of India (CCI) has said that the Data privacy can take the form of non-price competition and abuse of dominance can lower privacy protection. CCI noted that an aspect of data in the context of competition in digital communications market is the conflict between allowing access and protecting consumer privacy. Abuse of dominance can take the form of lowering the privacy protection and therefore fall within the ambit of antitrust as low privacy standard implies lack of consumer welfare. Competition Commission of India (CCI) It is a statutory body of the Government of India. It is responsible for enforcing The Competition Act, 2002 throughout India.

It prevents activities that have an appreciable adverse effect on competition in India. It was established on 14 October 2003 and became fully functional in May 2009. CCI consists of a Chairperson and 6 Members appointed by the Central Government. It is the duty of the Commission to: eliminate practices having adverse effect on competition, promote and sustain competition, protect the interests of consumers, ensure freedom of trade in the markets of India.

10. Ans:B

Explanation:

The Dhannipur mosque project was formally launched on Republic Day at the five-acre plot in Dhannipur village of Ayodhya, Uttar Pradesh. The plot was allotted by the Uttar Pradesh government on the directions of the Supreme Court in the Babri Masjid Ram Janmabhoomi title suit. The Indo-Islamic Cultural Foundation (IICF) is overseeing the construction of the mosque. The project would take around 30 months to be completed. The project comprises three parts: a mosque

