

EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 28-01-2021

EXPLANATION

1. Ans:A

Explanation:

The International Monetary Fund (IMF) has pegged the Indian economy to contract by 8 percent in the current financial year 2020-21, and 11.5 percent in the next financial year i.e. 2021-22. in its latest World Economic Outlook, released on 26 January 2021.

2. Ans:C

Explanation:

In, 2020, the Food Safety and Standards Authority of India (FSSAI) reduced the permissible limit of trans fatty acids (TFA) in oils and fats to 3% for 2021 and 2% by 2022, against the earlier cap of 5%. The decision was effected by an amendment to the Food Safety and Standards (Prohibition and Restriction on Sales) Regulations. The new rules apply to edible refined oils, vanaspati (partially hydrogenated oils), margarine, bakery shortenings, and other cooking media like vegetable fat spreads and mixed fat spreads. In 2018, the World Health Organization (WHO) had called for a global elimination of industrially produced TFAs by 2023. In 2018, the WHO called for elimination of industrially produced TFAs by 2023, and brought out a step-by step guide called 'REPLACE' to help countries frame policies. This prompted accelerated action by member states and other stakeholders. However, threats posed by non-communicable diseases started gaining attention much earlier in the 1980s, following which Denmark became the first country to ban TFAs in 2003. In the next five years, Chile and Switzerland banned TFAs too. During the same period, several U.S. States, such as New York, implemented local bans. In its report in 2020, the WHO said that 58 countries had introduced laws that will protect 3.2 billion people from TFAs by the end of 2021.

3. Ans:A

Explanation:

Irrawaddy dolphins are found in coastal areas in South and Southeast Asia, and in three rivers: the Ayeyarwady (Myanmar), the Mahakam (Indonesian Borneo) and the Mekong. Although sometimes called the Irrawaddy river dolphin, it is not a true river dolphin, but an oceanic dolphin that lives in brackish water near coasts, river mouths, and estuaries. It has established subpopulations in freshwater rivers, including the Ganges and the Mekong, as well as the Irrawaddy River from which

 it takes its name. The worldwide population appears to be over 7,000. Irawaddy dolphins are found

in Chilika Lake.It is endangered as per IUCN Red List.

4. Ans:B

Explanation:

India's own first indigenously designed and developed fighter aircraft Marut will now be available

for public viewing. HAL HF-24 Marut is the first Indian developed jet aircraft to enter into service

and also the first in Asia to go beyond the test phase. It is a fighter-bomber aircraft and was

developed by Hindustan Aircraft Limited (HAL).

5. Ans:C

Explanation:

In 2005, the Ashok Lahiri Committee, constituted by the Ministry of Finance, came out with a

report which stated that there was not enough knowledge about external capital flows and controls

in India. The committee's recommendation resulted in the establishment of the National Institute of

Public Finance and Policy, Department of Economic Affairs research programme. The programme

led to the creation of a rich body of world-class research on capital controls and flows in India,

developed by Indian researchers, that was used to inform government policy on the matter.

6. Ans:B

Explanation:

A statue of freedom fighter Govind Ballabh Pant that was removed from the Parliament premises

recently would be unveiled at its new location.

About Govind Ballabh Pant: Pant was born on 10 September 1887 in what is now Uttarakhand, at

Almora.In Kashipur, he established an organisation called Prem Sabha that started working towards

several reforms. He also saved a school from shutting down due to non-payment of taxes to the

British government. He was the first chief minister of Uttar Pradesh in Independent India. He

served as India's home minister from 1955 to 1961. It was during his tenure that states were

reorganised on linguistic lines. Following Gandhi's footsteps, Pant also organised a massive salt

movement in the United Provinces. In May 1930, he was arrested and held at Dehradun jail. He also

protested against the Simon Commission. In 1957, Pant was awarded India's highest civilian award,

the Bharat Ratna.

7. Ans:D

Explanation:

The Defence Research and Development Organisation (DRDO) conducted successful maiden launch of Akash-NG (New Generation) Missile on 25 January 2021 from Integrated Test Range off

the coast of Odisha. Akash-NG is a new generation Surface-to-Air Missile.

8. Ans:D

Explanation:

China became the world's top destination for new foreign direct investment in 2020, overtaking the

United States in the wake of the COVID-19 pandemic. Though the outbreak began from China, the

nation was able to quickly control coronavirus within its borders, which helped its economy

rebound relatively quickly.

9. Ans:C

Explanation:

The South Asian Association for Regional Cooperation (SAARC) is the regional intergovernmental

organization and geopolitical union of states in South Asia. The SAARC was founded in Dhaka on

8 December 1985. Its secretariat is based in Kathmandu, Nepal. The organization promotes

development of economic and regional integration. It launched the South Asian Free Trade Area in

2006. The SAARC maintains permanent diplomatic relations at the United Nations as an observer

and has developed links with multilateral entities, including the European Union. Decisions at all

levels are to be taken on the basis of unanimity and bilateral and contentious issues are excluded

from the deliberations of the Association.

10. Ans:A

Explanation:

The climate adaptation summit was hosted by the Netherlands government on January 25, 2021.

The summit was held online and it is being called "CAS Online". The summit was built on the

advances of the UN Climate Action Summit. The summit also showcased the pioneering solutions

of the climate emergency and sustaining momentum through UNFCCC's COP26.

CAS will help in delivering the action and inspire the change to help the societies build back better.

The summit was organized with the aim of realizing the transitions which is required for a climate-

resilient world.