

EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 03-12-2021

1. Ans. b

Nationally Determined Contributions- Transport Initiative for Asia (NDC- TIA) project aims at promoting a coherent strategy of effective policies for decarburizing transport that are coordinate among various sector ministries, civil society and the private sector.

- Project engages in China, India and Vietnam over the period 2020-24.
- NITI Aayog is the implementing partner in India.
- It is a joint project of seven organizations including World Resources Institute, International Transport Forum and International Council on Clean Transportation etc
- 2. Ans. c
- 3. Ans. a

Equalization Levy was introduced in India in 2016, with the intention of taxing the digital transactions i.e. the income accruing to foreign e-commerce companies from India

- 4. Ans. c
- 5. ANS. B

Nonbanks are financial institutions that give customers a cheaper alternative to traditional banks

- 6. Ans. c
- 7. Ans. c

SCO is a permanent intergovernmental international organisation of Eurasian Nations with a secretariat in Beijing. Kazakhstan, China, Kyrgyzstan, Russia and Tajikistan were members of the Shanghai Five

8. Ans. b

The Indo-French nuclear agreement was signed in 2008 to build a nuclear power plant in Jaitapur

9. Ans. a

	Cross border insolvency proceedings are relevant for the resolution of distressed companies with assets and liabilities across multiple jurisdictions
10.	Ans. c